

## Webasto reaches agreement with Transom Capital Group on takeover of Charging business

**The German automotive supplier will divest its Charging business to strategically focus on its core business areas.**

**Monrovia/ Stockdorf/ Planegg – February 9, 2024** – Transom Capital Group, headquartered in Los Angeles, USA, will acquire a majority stake in the Charging solutions business of Webasto, one of the top 100 suppliers to the automotive industry. Webasto will remain a minority shareholder in the division. The two companies signed a corresponding purchase agreement on February 7, 2024.

"I am pleased that we have gained a partner that will continue the success story of our Charging solutions business while continuing to offer development opportunities to the many highly qualified colleagues who are part of the business," said Webasto Chief Technology Officer Marcel Bartling. "At the same time, this move allows Webasto to concentrate on its core business areas."

"It is a rare opportunity that we can invest in a business of significant scale, in an underlying market that is on a historic hockey stick growth curve," said Russ Roenick, Founder and Managing Partner at Transom Capital Group. "Charging is at the forefront of the global transition toward electric vehicles and we are super excited to partner with Webasto to continue to grow the Charging solutions business."

Webasto has invested heavily in electromobility in recent years in order to expand its product portfolio. In 2022, the company made the strategic decision to seek an investor for the wallbox and mobile charger business. Jefferies acted as exclusive financial advisor to Webasto.

Webasto is in close dialogue with the affected employees. The sites in Planegg (Germany), Monrovia (USA) and Guanajuato (Mexico) will be retained by the charging business after the sale.

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### **About Webasto:**

As a global innovative systems partner to the mobility industry, Webasto is one of the 100 largest suppliers to the automotive sector worldwide. In development, manufacturing and sales, the company focuses on roof systems on the one hand and on vehicle electrification on the other hand. The product range includes, openable and fixed panoramic roofs, electric high-voltage heaters and batteries, as well as thermo management solutions. Among the customers of Webasto are manufacturers of passenger cars, commercial vehicles, and boats, as well as dealers and end customers. In 2022, the Group generated sales of over 4 billion euros and employed about 16,800 people at more than 50 locations. The headquarters of the company, which was founded in 1901, is located in Stockdorf near Munich (Germany). For more information, please visit [www.webasto.com](http://www.webasto.com)

### **About Transom**

Transom Capital Group is a leading private equity firm specializing in middle market investments. The firm actively seeks to build long-term value by partnering with established companies and assisting them in achieving transformative growth. Transom's proprietary functional pattern recognition capabilities, access to capital, and a proven value creation methodology combines with management's industry expertise to create improved operational efficiency, significant top-line growth, cultural transformation and overall distinctive outcomes. Transom's headquarters are located in Los Angeles, California.

[www.transomcap.com](http://www.transomcap.com)

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